



**MEMORANDUM**

TO: Toby Futrell, City Manager

FROM: Greg Canally, Budget Officer

DATE: September 28, 2006

SUBJECT: Density Bonus Options

Item # 72 on the September 28, 2006 Council Agenda is to approve a resolution authorizing the Design Commission to update and revise the Downtown Design Guidelines to recommend density bonus options that can be required in exchange for greater density or other developer entitlements. At this time, this item has no unanticipated fiscal impact. A budget amendment is not required.